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IN NIGERIA ... Financial
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EconomicIn development studies, financial deepening is very often

refers to the increased provision of financial services with a wider choice of services geared to the development of all levels of society. The size of the financial sector is usually measured by two basic quantitative indicators “monetization ratio” and intermediation ratio. Financial Deepening and Economic Growth - GNL M Financial Deepening Indicators and Economic Growth in Nigeria: A Causality and Impact Analysis . I. G. Okafor 1, J. U. J. Onwumere 2 and Ezeaku Hillary Chijindu 1*

1 Department of Banking and Finance, Caritas University, Enugu, Nigeria. 2 Department of Banking and Finance, University of Nigeria, Enugu Campus, Nigeria. Article Information Editor(s): Financial Deepening Indicators and Economic Growth in ... Financial Deepening Indicators and Economic Growth in Nigeria: A Causality and Impact Analysis Article (PDF Available) · January 2016 with 1,496 Reads How we measure 'reads' (PDF) Financial Deepening

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This is a major indicator of financial sector deepening. It refers to the ratio of monetary assets in the economy to the GDP. FINANCIAL DEEPENING AND ECONOMIC GROWTH IN NIGERIA ... Financial deepening is a term used by economists to refer to increasing provision of financial services. It can refer both a wider choice of services and better access for different socioeconomic groups. Financial deepening can have an effect on both individuals' and societies'

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...Empirical studies suggest that financial deepening has different effects on economic growth depending on the financial deepening indicator used, the period of the study and the data sets that vary from panel data across countries, sub regions to individual countries.

EFFECTS OF FINANCIAL DEEPENING ON ECONOMIC GROWTH IN KENYA

Financial deepening is to improve economic conditions through increased competitive efficiency within financial markets

thereby indirectly benefiting non-financial sectors of the economy. Financial deepening also helps in increasing the provision and choices of financial services which would come through its financial infrastructure.

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Financial deepening

There is a general consensus among economists that financial development spurs economic growth. Theoretically, financial development creates

enabling conditions for growth through either a supply-leading (financial development spurs growth) or a demand-following (growth generates demand for financial products) channel.

Rakesh Mohan: Economic growth, financial deepening and ...

proceeds too fast, deepening financial institutions can lead to economic and financial instability. It encourages greater risk-taking and high leverage, if poorly regulated and supervised. In other words, when it

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and Economic Growth in Jamaica - Alton ...financial deepening and economic growth. Further, the results support a bi-directional causality between financial deepening and growth for the panels of OECD and non-OECD countries. We conclude that policies aiming at improving financial markets (economic growth) will have, in the long-run, Financial deepening is a term used by economists to refer to increasing provision of financial services. It can refer both

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Article Information

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FINANCIAL DEEPENING
Nobuhiro Kiyotaki London School of Economics John Moore Edinburgh University and London School of Economics
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